



Rome, 30 April 2020

NOTE ON THE COVID-19 PANDEMIC

On 31 January 2020, the Italian Government declared a state of national emergency for a term of 6 months, in order to limit the effects of the **Covid-19 pandemic** which – before arriving in Europe – had affected China (and in particular, the Hubei region) and other countries of the Middle East and South-East Asia. From the end of February, the viral infection phenomenon accelerated and expanded, striking dramatically three regions of Northern Italy: Lombardy, Veneto and Emilia Romagna. The National Health Service was put severely to the test and deaths from Covid-19 reached alarming numbers. From 8 March, the country registered a gradual lockdown of productive activities, accompanied by limits on transport and draconian restrictions on social life (such as the permanent closure of the schools and the abolition of any sort of public event). Italy therefore entered its worst crisis since the Second World War. The pandemic spread in a few weeks to the whole of Europe, to the United States of America and to other regions outside Europe.

Global Compact Network Italy, in line with the Ministerial Decrees approved to deal with the emergency, immediately reprogrammed all dates planned for the first semester of 2020, converting them to web (remote) meetings where possible, otherwise postponing them till the second part of the year. At the end of March, in view of the high impact of the pandemic on national economies and on the global production system, the New York Global Compact Office set in motion a series of consultations with local networks to consider mitigating activities and specific support for companies during the pandemic period. In that same period, the Italian Network closed its 2019 financial statement and formulated various hypotheses concerning a likely decrease in revenue as a consequence of the state of emergency, to be quantified precisely once the acute phase terminates in the second half of the year.



CONTACTS

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WHERE TO FIND US

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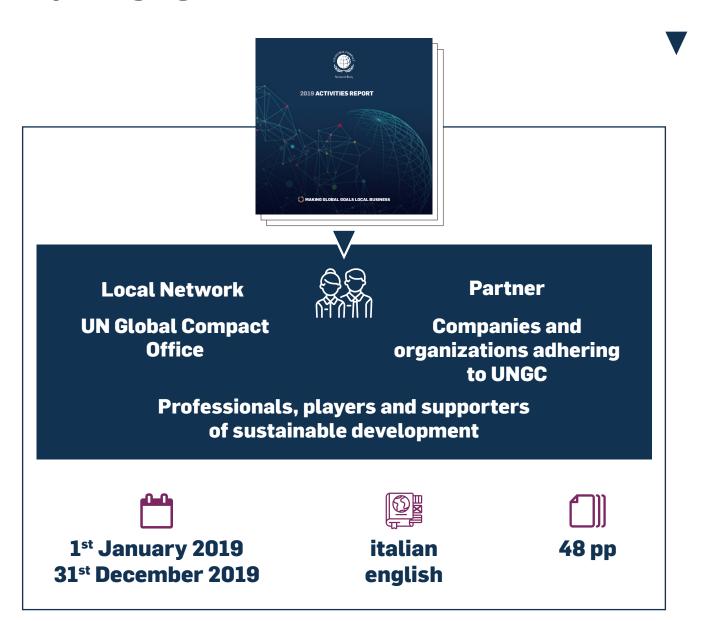


1. INTRODUCTION





Report Highlights





LETTER FROM MARCO FREY

Chairman, Global Compact Network Italy



2019 has been, for UN Global Compact, a year of consolidation and growth. The new governance model activated in 2018 has made available the necessary financial resources to strengthen our action of in-depth study, involvement and support targeted at companies and organizations committed to sustainable development. To give some examples: the Global Compact *Academy*, which has increasingly become the "place" for training and exchange of ideas on SDGs; the *CFO Taskforce*, launched at the end of the year with the ambitious goal of allocating trillions of dollars in investments to implement 2030 Agenda; the newly-created *SDG Action*

Manager for company self-assessment and the development of more effective sustainability strategies.

In 2019, over 60 new Italian players, businesses or otherwise, joined this great global movement, signing a declaration of commitment to Global Compact's *Ten Principles* on human rights, labor, environment and anti-corruption, and to the pursuit of the 17 Global Goals for 2030. Currently, therefore, the program of activities proposed by Global Compact Network Italy is open to the participation of more than 300 adherents, of which over 70% are companies.

The themes we, as a Local Network, have especially focused on during the last year are those of *sustainable finance* (to which we dedicated our fourth *CEO Meeting*) and *Innovation for the 2030 Agenda* (amply explored in Trieste during the fourth *SDG Forum*). All this, without interrupting our projects aimed at promoting circularity and sustainable management of the supply chain within the organizations. In spring 2019, moreover, the Foundation renewed its *governing bodies*, reappointing the Chairman and several members of the Board of Directors, and introducing to the Board some new companies, with mature sustainability profiles and new proactivity. In addition, Daniela Bernacchi, a professional figure who has developed great experience both in the world of multinationals and in that of nonprofit bodies, was appointed General Secretary of the GCNI.

With the beginning of 2020, therefore, we entered our "Decade of Action". We have just ten years left to win the three urgent and global challenges of eradicating hunger, fighting climate change and making available to every-body the opportunity to live decently and prosperously. For every political, economic and social player, then, the time has come to adopt more ambitious commitments towards the advancement of the Goals of Sustainable Development and implementation of the just transition. In other words, the time has come to dare, with farsightedness and courage. This **call to extraordinary action** continues to be addressed primarily to companies.



It is in this light that we are ready to dedicate ourselves, over the next months, to activities for even more extensive and capillary promotion of the *Ten Principles* and the 17 *SDGs* throughout the national territory. Our most ambitious aims for the current year are to reach areas of the country that are not yet sufficiently pervaded by company ethics, and to involve in our movement small and medium sized productive realities which nevertheless have great potential in terms of positive impact.

As a network of stakeholder enterprises and organizations, we will concentrate on key themes such as gender equality and female empowerment (to which the **fifth CEO Meeting** will be dedicated), and technological development for SDGs. Not least, we will continue to work on the circular approach to the economy and on finance for sustainable development, which is called upon to make available the necessary resources to put into action the enormous effort awaiting us over the next ten years. The **next SDG Forum**, on the other hand, will center on the *Transition towards 2030*. We will be speaking to companies and nonprofit organizations about reporting on sustainability, and we will be doing it in collaboration with the GRI - Global Reporting Initiative (the international point of reference in the field). We will be seeking new and livelier synergy with the institutions (starting from our own Ministries), consistently with the *National Strategy for Sustainable Development* and the most up-to-date European guidelines. We will be travelling up and down the country – from North to South and back again – to listen to "stories" of sustainability and to tell the players concerned about the good practices and new business models registered inside our network.

We will be doing all this and much more. We will be doing it together with all the Italian companies and organizations adhering to the UN Global Compact and taking part in our program of activities. "**Time is now**", Lise Kingo – *Executive Director* of the UN Global Compact, reminds us. It is necessary, therefore, to take decisive steps right now towards the world we want. If not, we run the risk of remaining where we are or, in the worst of cases, turning backwards.

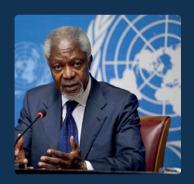
Marco Frey (*Chairman*, Global Compact Network Italy)



2. UNITED NATIONS GLOBAL COMPACT







"

I propose that you, the business leaders and we, the United Nations, initiate a global compact of shared values and principles, which will give a human face to the global market.

Kofi ANNAN, UN Secretary-General (1997-2006) World Economic Forum, 2009



"

I have seen first-hand the power of the UN Global Compact's Ten Principles on human rights, labour, environment and anticorruption. They are helping thousands of companies contribute to sustainability.

Ban KI-MOON, UN Secretary-General (2007-2016) UN Global Compact Leaders' Summit, 2016



46

Since there can be no poverty eradication without generation of wealth, we should further promote the UN Global Compact, highlighting the benefits of corporate responsibility.

António GUTERRES, UN Secretary-General Secretary-General Election Vision Statement, 2018



PROJECT DESCRIPTION

The United Nations Global Compact is the world's largest strategic corporate citizenship initiative. It is inspired by the desire to promote a sustainable global economy, respectful of human and labor rights, environmental protection, and committed to the fight against corruption. It was proposed for the first time in 1999 at the World Economic Forum in Davos by the former Secretary General of the United Nations, Kofi Annan who, on this occasion, invited the leaders of the world economy attending the meeting to sign a "Global Compact" with the United Nations in order to address the most critical aspects of globalization by adopting a collaborative approach.

Thus, in July 2000, the UN Global Compact was operatively launched from the United Nations Building in New York. Since then, **more than 18,000 companies and stakeholder organizations from 173 countries** around the world have joined the Global Compact, creating a new reality of global cooperation.

Global Compact is a large network bringing together companies of all sectors and sizes, together with governments, United Nations agencies, trade unions and civil society organizations with the aim of promoting a **culture of corporate citizenship** at a global level.

GLOBAL TARGETS

The United Nations Global Compact has two complementary aims:

- making its **Ten Principles** an integral part of the strategies and daily operations of its member companies;
- catalyzing actions in support of the UN 2030 Global Agenda and its 17 Sustainable Development Goals (SDGs).



TEN PRINCIPLES

- I: Companies are required to promote and respect universally recognized human rights within their sphere of influence, and
- II: ensure that they are not accomplices, even indirectly, in human rights abuses.
- III: Companies are required to uphold the freedom of association of workers and to recognize the right to collective bargaining;
- IV: the elimination of all forms of forced and compulsory labor;
- V: the effective elimination of child labor;
- VI: the elimination of all forms of discrimination in the field of employment and occupation.
- VII: Businesses are required to support a preventative approach to environmental challenges; to
- VIII: undertake initiatives that promote greater environmental responsibility; and
- IX: to encourage the development and dissemination of environmentally friendly technologies.
- X: Business are committed to combating corruption in all its forms, including extortion and bribery.

SDGs 2030







































HUMAN RIGHTS







UN GLOBAL COMPACT TODAY (data as of 31 January 2020)



10.409

BUSINESS PARTICIPANTS

3.545

NON-BUSINESS PARTICIPANTS

c. 66 MILIONI

EMPLOYEES OF UNGC MEMBER COMPANIES

168

COUNTRIES

77.516

REPORTS SUBMITTED

65+

LOCAL NETWORKS



"

ALL COMPANIES CAN PLAY A ROLE

I have great expectations for a year of unity: 2020 marks the beginning of the "Decade of Action". A decade of opportunity to deliver the bold vision set out by the 2030 Agenda for Sustainable Development — to create a better future for all on a healthy planet.

"

Lise KINGO, Executive Director, UN Global Compact



HOW TO COMMIT

BUSINESS



COMMITMENTS AFTER ADHESION

- act responsibly, incorporating the Global Compact *Ten Principles* and the UN SDGs in your strategies, culture and daily operations
- report annually on your sustainability progress
- · go ahead with advocacy actions and inspire others
- (if envisaged) give UN Global Compact your financial support

NON BUSINESS





COMMITMENTS AFTER ADHESION

- act responsibly, incorporating the Global Compact *Ten Principles* and the UN SDGs in your strategies, culture and daily operations
- promote the Global Compact *Ten Principles* and the UN SDGs, especially in your partner-ships with the private sector
- communicate, every two years, on projects and activities implemented in support of sustainable development
- (on a voluntary basis) give the initiative your financial support



UN GLOBAL COMPACT HIGHLIGHTS 2019

PUBLICATIONS

UNITED NATIONS GLOBAL COMPACT PROGRESS REPORT 2019

An annual publication by UN Global Compact which measures the progress made by companies adhering to the initiative in integrating the UNGS *Ten Principles* in their strategies, culture and daily operations, and in advancing the *2030 Global Goals*. The result is a snapshot of the state of the art of sustainability in the global business sector.



NAVIGATING THE FUTURE OF BUSINESS AND HUMAN RIGHTS: GOOD PRACTICE EXAMPLES

The report describes how businesses can embrace human rights in their company strategies and advance people-centered solutions to take on the growing global challenges. The document presents the good practices of the companies adhering to the United Nations and the activities implemented by the initiative's Local Networks in seven thematic areas: work of the future, climate justice, effective remedy and complaint mechanisms, rights of migrant workers, gender equality, *due diligence* and the fight against in-work poverty.



SDG BONDS | LEVERAGING CAPITAL MARKETS FOR THE SDGS

The guide explores the role of the bond market – the largest asset class of the global financial markets – in implementing the *Sustainable Development Goals* (SDGs). With annual issues of 6.7 trillion USD, bonds can be a source of low-cost financing, reliable and accessible to a range of stakeholders involved in implementing *2030 Agenda*, including companies, governments, cities and public-private partnerships.





CORPORATE FINANCE | A ROADMAP TO MAINSTREAM SDG INVESTMENTS

The guide supports companies committed to incorporating the Sustainable Development Goals (SDGs) in their business models, facilitating more effective communication of their impact in terms of sustainable development and, therefore, access to the financial market.



FRAMEWORK FOR BREAKTHROUGH IMPACT ON THE SDGS THROUGH INNOVATION

The report provides practical suggestions for companies on how to transform the *Sustainable Development Goals* (SDGs) into *drivers towards* new and innovatory business and *mindset* solutions, thereby maximizing their impact on the advancement of sustainable development.



GLOBAL GOALS, OCEAN OPPORTUNITIES

The report investigates the role the private sector can play in guaranteeing the good management and health of the seas and oceans. Private sector innovations and investments, together with solid public and private *governance* sectors, could increase exponentially the quantity of sustainable resources provided by the oceans, including healthy food, clean, safe and accessibly priced energy, and more efficient transport with low carbon emissions.







ACADEMY

In 2019, the UN Global Compact Academy consolidated its position as a web platform for training and in-depth study of SDGs, with a broadening of its thematic coverage and an increase in the number of courses offered. Hot topics for 2019 were the fight against climate change, with specific focus on *Science-based Targets*, and company *reporting* on the advancement of the *Global Goals*.



ACTION PLATFORMS

In 2019, 7 Platforms were active, centered on: *Decent work in global supply chains; Reporting on SDGs; Climate and Health; Resilient economies with low carbon impact; Water Security; Sustainable business for oceans and seas; Peace, justice and strong institutions.* Together with the enterprises involved in the Global Compact, representatives from the universities, civil society, governments, UN agencies and Global Compact Local Networks also took part in the activities. The Italian network contributed to the work of the *Action Platform "Decent Work in Global Supply Chains"*.



WOMEN'S EMPOWERMENT PRINCIPLES E GENDER GAP ANALYSIS TOOL

To accelerate the commitment towards gender equality, in 2010 the United Nations Global Compact and UN Women launched the *Women's Empowerment Principles* (WEPs), a joint initiative to orient businesses in implementing women's rights and recognizing their potential in the workplace, the market and the communities. In 2019, the Italian Network of Global Compact undertook to promote the *Gender Gap Analysis Tool*, a



means of measuring WEPs with the aim of identifying, assessing and dealing with company gaps in relation to their gender equality *performance*.

ENGAGEMENT TOOLKIT FOR SUSTAINABLE PROCUREMENT

As part of the UN Global Compact Action Platform "Decent Work in Global Supply Chains", in which Global Compact Network Italy participates, the Engagement Toolkit for Sustainable Procurement has been produced, a practical business tool aimed at encouraging Procurement Office Managers and their suppliers to move towards ethical and sustainable work conditions along the entire supply chain, integrating human rights fully in their strategies and operations.



Italy hosted one of the consultations promoted by the UNGC with companies adhering to the Compact and working significantly on the topic of the supply chain. The *Tool* was presented in a pilot phase, with ample space to receive input and suggestions for improvement.





SDG PIONEERS

Since 2016, following adoption of the Global Agenda for Sustainable Development by the United Nations, UN Global Compact has celebrated every year a group of SDG Pioneers selected at global level. These are Business or Young Professionals employed in companies adhering to the Global Compact who distinguish themselves for their dedication and extraordinary leadership in advancing the Global Goals. Since 2019, the global round has



been preceded by local rounds coordinated by the Local Networks active in the world.

BUSINESS AMBITION FOR 1.5°C - OUR ONLY FUTURE

In June 2019, United Nations Global Compact launched the "Our Only Future" campaign to encourage companies adhering to intensify their efforts and adopt Science-Based Targets in line with limiting the global temperature increase to 1.5°C. As of today, almost 200 enterprises around the world have adhered to the campaign, demonstrating the private sector's leadership role and innovation in support of the targets set by the Paris Agreement.







CEO Roundtable on Advancing Gender Equality, 14 March 2019, New York

Women's Empowerment Principles Forum, 14 March 2019, New York

SDGs Investment Forum, 20 March 2019, São Paulo

UN Global Compact Leaders Week, 23-26 September 2019, New York

UN Climate Action Summit, 23 September 2019, New York

Private Sector Forum, 23 September 2019, New York

SDG Business Forum, 25 September 2019, New York

SDG Investment Forum, 28-29 October 2019, Johannesburg

Global SDG Investment Forum, 17 December 2019, Milano





3. GLOBAL COMPACT NETWORK ITALY





WHO WE ARE

The United Nations Global Compact operates in Italy through **Global Compact Network Italy (GCNI)**, established as a Foundation in June 2013 after working for ten years within the Global Compact Network as an *informal group*.

GCNI works, first and foremost, **to promote the UN Global Compact and its** *Ten Principles* **at a national level**. The Network is also committed to supporting the Sustainable Development Goals (SDGs) adopted on 25th September 2015 by the UN General Assembly and oriented towards eradicating extreme poverty, spreading peace and promoting prosperity and human development globally by 2030.

GCNI's work plan is divided between activities of **research**, **cultural and institutional dialogue**, **and support to the players of sustainable development**. Its projects and initiatives focus on the broad spectrum of themes belonging to the fields of sustainability and corporate responsibility (human rights, labor, environment, anti-corruption, financial reporting, supply chains, etc.).

Some 300 business and non-business players (private foundations, company associations, universities, etc.) take part in the Network's active program. Of these, more than 60 adhere formally as **"Founder Members".**

The numerous and heterogeneous composition of the Network enables its members to **activate multi-stakeholder partnerships and collective actions** in pursuit of common or shared goals.

GCNI is constantly committed to **enhancing the sustainability experiences** registered by its members, who mutually contribute to the success of the initiative with their active participation.



MISSION

GCNI's **mission** is divided into 7 points. In line with the *Ten Principles of the United Nations Global Compact* (UNGC), the Network intends:

- 1. to be recognized as an institutional spokesman for enterprises committed to multi-stakeholder sustainability
- 2. to raise national awareness and participation
- 3. to help make sustainability the principal lever for change in pursuit of a future with more efficient, just and safe management of resources
- 4. to distinguish itself as a body oriented towards the development of operational solutions and the creation of shared economic, social and environmental values
- to encourage partnerships, collective actions and dialogue with all bodies active in promoting sustainability
- **6.** to promote responsibility, correctness and transparency in corporate communications and financial reporting
- 7. to enhance the contribution of Italian enterprises and international synergies



HISTORY

GCNI operates as an **informal and multi-stakeholder group**, coordinated by:





- 1. Acea
- 2. Ansaldo STS*
- 3. Edison
- 4. Enel
- 5. Eni
- 6. ERGO
- 7. Fondazione Eni Enrico Mattei
- 8. Fondazione per lo Sviluppo Sostenibile
- 9. Gruppo Generali

- 10. Italcementi
- 11. LATI Industria Termoplastici
- 12. Pentapolis
- 13. Snam
- 14. Sodalitas
- 15. Sofidel
- 16. TELECOM Italia
- 17. Terna
- 18. Università Ca' Foscari Venezia

^{*} Now Hitachi Rail STS



GOVERNANCE



్లే GOVERNING BODIES AND THEIR COMPOSITION*

President

Prof. Marco Frey, Ergo Srl

Vice-President

Dr. Filippo Maria Bocchi, Gruppo Hera

Secretary General **

Dr. Daniela Bernacchi

Board of Directors

Prof. Marco Frey, Ergo Srl (President)

Dr. Alessandro Beda, Fondazione Sodalitas (Board Member)

Dr. Filippo Bettini, Gruppo Pirelli & C. (Board Member)

Dr. Filippo Maria Bocchi, Gruppo Hera (Vice-President)

Dr. Paolo Carnevale, FEEM – Fondazione Eni Enrico Mattei (Board Member)

Dr. Stefano Gardi, Itelyum Srl (Board Member)

Prof. Carlo Giupponi, VIU – Venice International University (Board Member)

Dr. Giuseppina Gualtieri, TPER - Trasporto Passeggeri Emilia-Romagna (Board Member)

Dr. Chantal Hamende, Terna (Board Member)

Dr. Francesca Magliulo, Edison (Board Member)

Dr. Cveta Majtanovic, Innovando (Board Member)

Dr. Carlo Nicolais, Maire Tecnimont (Board Member)

Dr. Elizabeth Simonpietro Salini, Salini Impregilo (Board Member)

Internal Auditor

Dr. Domenico Antonelli

^{*} As envisaged in the Byelaws of the Foundation, the Board of Directors will be renewed upon expiry of three years' mandate (June 2019-June 2022), with election by the "Founder Members" of Global Compact Network Italy.

^{**} Attends meetings of the Board of Directors without voting rights.



PEOPLE



STAFF



DANIELA BERNACCHI Secretary General



ALICE CORINALDI Programme & Engagement Manager



LAURA CAPOLONGO Programme & Engagement Officer



LAURA LAMBERTI Communications & Events Manager



LAURA CRETA Administrative Assistant



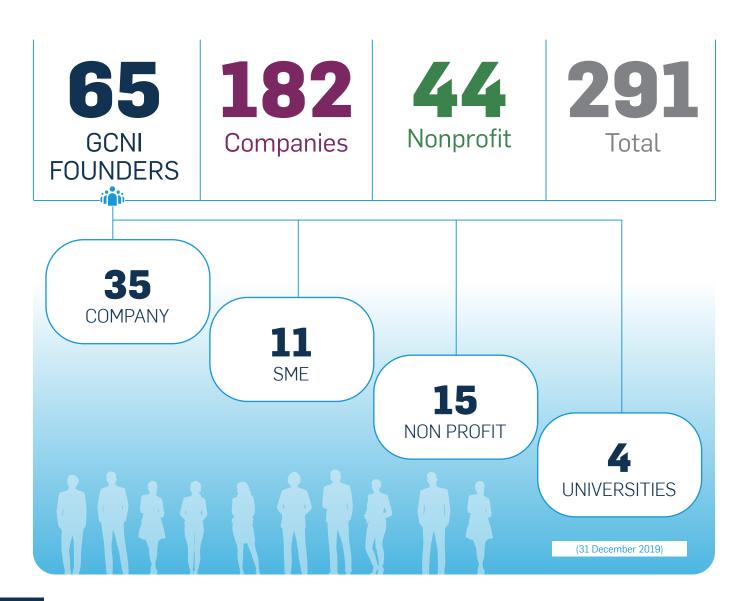
EXTERNAL COLLABORATORS

GIACOMO D'ORAZIO, Webmaster ALESSANDRO CASANOVA, Graphic Designer SELFIENGLISH srls, Translation and revision of texts in English



NETWORK COMPOSITION

ITALIAN ADHERENTS TO UN GLOBAL COMPACT (data as of 31 December 2019)2019)





































15 MEMBERS











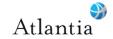






























































































50 MEMBERS



WHY JOIN?

Sustainability, our common challenge

Since 2013, the year of its constitution, more than 60 organizations committed to sustainable development have joined Global Compact Network Italy. Of these, 60% are large companies. Together with our members and the Italian profit and nonprofit sector taking part in the UN Global Compact (UNGC), we work to spread the UN Global Compact *Ten Principles* and the UN *2030 Agenda for Sustainable Development* nationally through an innovative approach to the production of knowledge and action, the promotion of multi-stakeholder partnerships and the enhancement of good practices.



- ① to maximize the effects and benefits of taking part in the United Nations Global Compact
- to act together with other players within a heterogeneous Network to implement the *United Nations* 2030 Agenda
- \oplus to strengthen corporate relations with institutions, companies and stakeholder organizations committed to sustainability at a national level
- ⊕ to improve corporate sustainability strategies and policies through dialogue and comparison with Italian best practices
- to join *multi-stakeholder partnerships* or collective actions characterized by an innovative approach to business ethics and by the wish to try out new operational solutions in the field of sustainability



HOW TO TAKE PART



The Global Compact Network Italy Statute specifies (Art 12 bis) that "Addressees of the Activities" are the "Founders", the "Promoting Founders" and "all organizations adhering to the UN Global Compact". Organizations adhering to the UN Global Compact, whether *business or non-business*, may apply to the Board of Directors of Global Compact Network Italy to become "Founders".

The move from the status of organization adhering to UNGC, to that of "Founder", does not envisage the payment of any fee beyond that already due on the basis of the *Engagement Tier* of the organization in question.



The following may become **"Founder Members"** of **Global Compact Network Italy**:

- Italian companies and/or organizations adhering to the UNGC;
- subsidiaries of multinational companies adhering to the UNGC which operate in Italy;
- companies with fewer than ten employees (micro-enterprises), but not sole traders, with registered
 offices in Italy.

"Founder Members" are divided between:

- **Founding Promoters**: companies and organizations that have shared and promoted, from the beginning, the path leading to the constitution of Global Compact Network Italy as a Foundation after ten years' activity as an *informal group* (see p. 23 **GCNI | History**).
- **Founders**: companies and organizations joining Global Compact Network Italy and committing themselves to implementation of its goals, not only by supporting the organization financially, but by taking an active part in its institutional life and in carrying out its programmed initiatives.



Companies and nonprofit organizations adhering as "Founder members" are not required to pay the annual "One Global Compact" fee, but GCNI will request a contribution in support of its program of activities.



PARTNERS

Global Compact Network Italy can draw upon a wide-ranging network of partners, consisting of non-member organizations and institutions which, while not adhering to United Nations Global Compact, nevertheless share its general aims, wholly or in part.

Partners of the Network may **be public bodies, government institutions** at the national and local level, **international organizations, foundations** and **nonprofit organizations, companies** and **academic institutions**, and **trade associations**. All of them contribute to implementing the Network's activities by sharing thematic knowledge and technical skills, staff and material or logistic resources. In the case of more consolidated collaborations, the Network can also initiate processes of extended activity planning.

For the **year 2019**, we wish to thank the following organizations for supporting GCNI in the pursuit of its goals and for collaborating in the implementation of its program of activities:

Borsa Italiana

Bureau Veritas Italia Municipality of Trieste

Confindustria Venezia-Giulia CSR Manager Network

Management Institute of the Scuola Superiore Sant'Anna of Pisa FEEM - Fondazione Eni Enrico Mattei

Fondazione Enel Koinètica

MIB Trieste School of Management

Ministry of Foreign Affairs and International Cooperation – Directorate General for Globalization and Global Questions

PIMCO

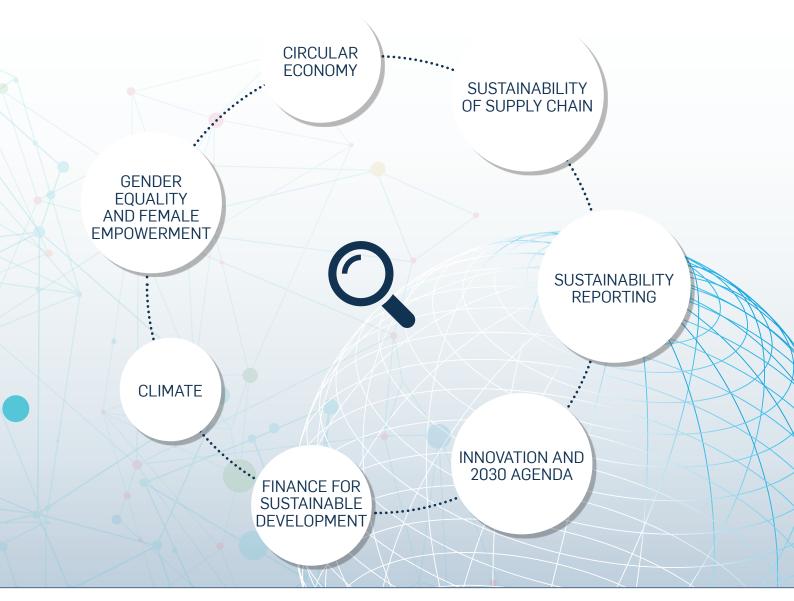
International Book Salon of Turin

UN Women



WHAT WE DO

HOT TOPICS 2019





PROGRAM OF ACTIVITIES 2019

UNGC WELCOME MEETING



29 January 2019



- 50 organizations involved
- Multi-stakeholder public



The Global Compact: mission, commitments and tools of the UN initiative



To provide, for new adherents and external players, in-depth, practical information on participation in the UN Global Compact and the Italian Network.



Web-meeting

KICK-OFF MEETING



12 February 2019



- 50 organizations involved
- Multi-stakeholder public



The Global Compact: targets, policies and tools

Program of 2019 activities of the Italian Local Network



To provide, for business and non-business Italian organizations adhering to the UN Global Compact, practical information on new involvement opportunities, global and national, for Italian adherents.



Web-meeting



PATHWAY TO

THE

SD

WEBINAR CYCLE ON UN GLOBAL COMPACT REPORTING TOOLS





19 March 2019

29 March 2019



- 40 persons involved
- Multi-stakeholder public



- Communication on Progress "Active" level
- Communication on Progress "Advanced" level
- Communication on Engagement



To support business and non-business Italian adherents to Global Compact in drawing up and publishing the reporting documents required by the initiative.



Web-meeting

COLLECTIVE ACTION "UNCHAIN THE CHAIN"



28 March 2019



- 30 persons involved
- Multi-stakeholder public



SDG 12 – Sustainable management of the supply chain





- Presentation of the Engagement Toolkit for Procurement, developed by the UNGC.
- Presentation of the Playbook training module on transparency in sustainable management of the supply chain.
- In-depth workshops



- Group work
- Training
- Sharing company experiences





ITALIAN BUSINESS & SDGs HIGH-LEVEL MEETING



4 April 2019, Rome (hosted by Terna)



- 10 CEOs and Chairmen involved
- Multi-stakeholder public



Finance in support of sustainable development



To analyze the role of the private sector in achieving SDGs with focus on the potential of the financial sector in the service of sustainability.



- Induction session
- Sharing company experiences

ITALIAN BUSINESS & SDGs ANNUAL FORUM



14-15 October 2019. Trieste



- 140 persons involved
- Multi-stakeholder public

Host: Hera Group



Supporters: Assicurazioni Generali, Illycaffè and Leonardo

Patrons: Ministry of Foreign Affairs and International Cooperation, Municipality of Trieste and Confindustria Venezia Giulia



Innovation for the 2030 Agenda

To examine how companies can adopt the transformative approach required by 2030 Agenda.



- To bring to light insights on how innovation can be a driver for the implementation of 2030 Agenda and how, at the same time, SDGs can be levers for innovation.
- To gather ideas to define programs for 2020.



- In-depth workshops
- Group work
- Sharing company experiences





CAMPAIGNS

"SDG PIONEER ITALY 2019" LOCAL ROUND



Francesca Martucci, born in 1988, Sustainability Specialist at Pirelli & C., is the **first Italian Pioneer for the SDGs**. Global Compact Network Italy selected the Young Business Leader - active in the Auto & Parts sector – as the national winner of the SDG Pioneer Italy 2019 award, part of the global **SDG Pioneers 2019** campaign promoted by the UN Global Compact. The local round aimed to recognize and promote a young

business professional who had distinguished himself/herself by their extraordinary commitment to the advancement of the UN Sustainable Development Goals (SDGs).

The candidacies received by Global Compact Network Italy were submitted to two Assessment Committees, one internal and one external, consisting of two representatives of the GCNI Board of Directors, a representative of the Italian Government, a representative of the academic world and one each from civil society and the UN System Italy.

The winner of the competition received her award during an event organized as part of the Milan CSR and Social Innovation Salon and was then the protagonist of a talk at the fifth Italian Business & SDGs Annual Forum in Trieste. Both events took place in October 2019.

"We are excited to help young professionals innovate new business solutions to address today's global challenges.

Being a leader in the 2030 era means working concretely for change, choosing to create the future rather than waiting for it to happen while sitting still".

Lise KINGO, CEO and Executive Director of the United Nations Global Compact

The UNGC SDGs Pioneers competition is part of the **"Making Global Goals Local Business"** campaign launched globally by Global Compact in 2016, following adoption by the United Nations of 17 SDGs for the year 2030. The aim of the campaign is to raise awareness of sustainable development among all economic, social and political stakeholders and to promote the greatest possible commitment to urgent challenges such as hunger, poverty and climate change.



RING THE BELL FOR GENDER EQUALITY



8 March 2019, Milan



- 150 persons involved
- Multi-stakeholder public



International partners: UN Global Compact, Sustainable Stock Exchange Initiative, UN Women, International Finance Corporation (IFC), World Federation of Exchanges (WFE) and Women in ETFs (WE).

National partners: Women in ETFs, the Italian Stock Exchange



Gender equality and female empowerment



- To promote awareness and culture concerning the theme.
- To strengthen the role of women in the private sector, and the financial sector in particular.



- In-depth workshop
- Sharing company experiences

LAUNCH "CFOs TASKFORCE FOR THE SDGs"



17 December 2019



- 200 persons involved
- Multi-stakeholder public



Partners: UN Global Compact, PRI - Principles for Responsible Investment



Presentation of the new "CFOs Taskforce for the SDGs" of Global Compact



To create space for dialogue and discussion among CFOs of companies particularly committed to the SDGs.



To develop guidelines and tools for integrating the SDGs in company finance and investments.



- In-depth workshop
- Sharing company experiences



Ten-P-SUSTAINABLE SUPPLY-CHAIN SELF-ASSESSMENT PLATFORM

The Ten-P Platform is a tool developed and managed by GCNI to assess and monitor sustainability performances by companies' suppliers identified as Partners of the project. The questionnaire on which the tool is based focuses on the four areas of the Global Compact's Ten Principles and is inspired by the main international conventions and standards. Completion of the questionnaire enables companies to monitor their progress towards sustainability and to compare their results with those of similar companies.

MORE THAN 2000 SUPPLIERS IN 35 COUNTRIES ARE PRESENT ON THE PLATFORM

GCNI can work alongside the Partners of the Platform to define plans of action, with the necessary processes and tools, for the continual improvement of sustainability performances along the entire supply chain.

ITALIAN BUSINESS & SDGS WEB-GALLERY

The Web-Gallery is a repository of Italian companies' and organizations' experiences in their active contribution to achieving the Sustainable Development Goals, for the purpose of dissemination, enhancement and benchmarking. The cases present on the platform illustrate challenges faced and solutions found, together with processes implemented, results and lessons learnt.







ACTION PLATFORM ON DECENT WORK IN GLOBAL SUPPLY CHAINS



25-26 March 2019, London

28-29 October 2019, Paris



- 25 persons involved
- Companies, representatives of ILO, UN Global Compact and UNGC Local Networks



Project coordinated by UN Global Compact



Decent work in global supply chains



 Presentation of progress and initiatives implemented by the companies adhering to the project on the theme of the promotion of decent work in their supply chains.



Discussion and reflections on the Platform's future activities.



- Group work
- Sharing company practices

EUROPEAN PEER LEARNING GROUP ON CLIMATE



4-5 June 2019, Berlin



- 30 persons involved
- Companies, international experts, UN Global Compact, UNGC Local Networks



UNGC Local Networks from Denmark, France, Germany, Spain, Switzerland, UK



Adoption of company strategies on climate for a zero-emission future.



- To encourage debate and discussion on how to develop company strategies on climate.
- Peer learning and sharing of virtuous company experiences.



- Group works
- Sharing company practices





EUROPEAN PEER LEARNING GROUP ON BUSINESS & HUMAN RIGHTS



11-12 September 2019, Turin



- 30 persons involved
- Companies, international experts, UN Global Compact, UNGC Local Networks



UNGC Local Networks from Denmark, France, Germany, Spain, Switzerland, UK



- Investors' perspective on company due diligence concerning human rights.
- Ways to combat child labor.



- To encourage debate and discussion on how to advance human rights in business.
- Peer learning and sharing of virtuous company experiences.



- Group work
- Sharing company practices

UN BUSINESS & HUMAN RIGHTS FORUM



25-27 November 2019, Geneva



- 2000 persons involved
- Representatives of UN, governments, companies, international experts, civil society



Q Business and human rights



In-depth examination of the theme of the promotion and protection of human rights by the private sector.



- Plenary meeting and side events*
- Sharing company experiences

*GCNI in collaboration with UNGC other Local Networks organized a side event on the relationship between anti-corruption and human rights

To encourage dialogue between different players on human rights.





PARTECIPATION IN EXTERNAL EVENTS

- Italian Model United Nations-IMUN, 14 January 2019, Rome, United Network EU
- ColorAMA for Sustainability, 24 January 2019, Florence, Filmar
- Cerimonia di Inaugurazione dell'A.A. 2018/2019 Sostenibilità ambientale, sviluppo economico e responsabilità sociale, 26 February 2019, Viterbo, Università della Tuscia
- Pensare circolare alla "prova Paese": sostenibilità, innovazione, informazione per la competitività del Made in Italy, Roma, Amerigo- Es'Givien- Fair Italy-Prime Communication
- Premiazione Progetto Welcome "Working for Refugees Integration", 21 March 2019, Milan, UNHCR
- Evento di Lancio Progetto LeftOver Lovers, 30 April 2019, Otranto, De Lab
- **Board di Sostenibilità del Salone del Libro di Torino**, 11 May 2019, Turin, International Book Salon
- "Profit and Non-Profit Dialogue. A useful synergy for sustainable development" EXCO 2019, 16 May 2019, Rome, Rome Trade Fair, Diplomacy, Sustainaway
- Climate neutrality Net zero emissions: cosa deve fare un'azienda per raggiungere la Carbon neutrality?, 30 May 2019, Milan, Carbonsink
- Legend19, 7 June 2019, Turin, Lavazza
- Italian Sustainability Day 2019, 2 July 2019, Milano, Italian Stock Exchange
- Diversity Management, la gestione della diversità in azienda per salute, sicurezza e benessere, 2 July 2019, Padua, AIFOS

GLOBAL COMPACT NETWORK ITALY



- SDGS@Edison- Sustainability Stakeholder Panel | Terzo incontro, 18 July 2019, Milan, Edison
- Istituzioni e imprese: un percorso verso la sostenibilità, 2 October 2019, Milan, CSR Salon
- La percezione del rischio climatico delle società quotate in Borsa Italiana, 2 October 2019, Milan, CSR Salon
- Economia circolare dalla sostenibilità alla mobilità intelligente, 30 October 2019, Rome, il Messaggero
- Multi Stakeholder Forum, 19 November 2019, Rome, Poste Italiane
- Business Integrity Forum National Event 2019, 20 novembre 2019, Milano, Transparency International Italia
- Politico Poetico, 28 novembre 2019, Bologna, Teatro dell'Argine
- Finalmente C'Incontriamo: imprese e volontariato insieme per generare valore sociale!, 4 December 2019, Trento, Fondazione CARITRO
- Profit e non-profit: fare spazio alla collaborazione, 9 December 2019, Rom, Action Aid
- SDGs@Edison Sustainability Stakeholder Panel I quarto incontro, 19 December 2019, Milan. Edison



FINANCIAL STATEMENT AS OF 31 DECEMBER 2019

COMPANY: Global Compact Network Italy Foundation

REGISTERED OFFICES: **00183 Rome - Via Cereate, 6**

ENDOWMENT FUND: **€ 102.000**TAX NUMBER: **97754690580**

ACCOUNTING PERIOD: 31-Dec-18 / 31-Dec-19

۸۵۵	STAT SETS	TEMENT OF ASSETS AND LIABILITIES	Accounting Period 31/12/19	Accounting Period 31/12/18
ASS	DEIS		31/12/19	31/12/10
A)	MEMI	BERSHIP FEES STILL DUE	0	0
	(ir	ncluding those already called)		
	TOTA	AL CREDIT v. FOUNDER ASSOCIATIONS FOR PAYMENTS DUE	0	0
B)	FIXED	ASSETS (with separate indication of those granted in leasing)		
′		ITANGIBLE FIXED ASSETS		
	1)	Costs for plant and extension	0	0
	2)	Costs for research, development and publicity	0	0
	3)	Fees for industrial patents and use of intellectual property	8.743	752
	4)	Grants, licenses, trademarks and similar dues	0	0
	5)	Maintenance costs to be amortized	0	0
	6)	Other plurennial costs	0	0
	7)	Other	0	0
		TOTAL INTANGIBLE FIXED ASSETS	8.743	752
	II TA	ANGIBLE ASSETS		
	1)	Land and buildings	0	0
	2)	Plant and machinery	0	0
	3)	Industrial and commercial equipment	0	0
	4)	Other assets	3.393	2.196
	5)	Assets under construction and payments on account	0	0





			TOTAL TANGIBLE FIXED ASSETS	3.393	2.196
	III F	INAN	CIAL ASSETS		
		1)	Holdings in:		_
			other enterprises	0	0
		2)	Credits		
			towards others		
			- within 12 months	0	0
			- beyond 12 months	0	0
	3)	Oth	er bonds	0	0
			TOTAL FINANCIAL ASSETS	0	0
			TOTAL FIXED ASSETS (B)	12.136	2.948
C)	CURRENT				
	I		ENTORY		
		1)	Raw, ancillary and consumable materials	0	0
		2)	Work in progress and semi-finished products	0	0
		3)	Work in progress to order	0	0
		4)	Finished products	0	0
		5)	Advance payments	0	0
	II	CRE	EDITS		
		1)	towards customers		
			- within 12 months	98.000	82.400
			- beyond 12 months	0	0
		2)	fiscal credits		
			- within 12 months	1.055	1.333
			- beyond 12 months	0	0
		3)	advance tax payments		
			- within 12 months	0	0
			- beyond 12 months	0	0
		4)	towards others		
			- within 12 months	128	244
			- beyond 12 months	0	0





III SHOR	T-TERM FINANCIAL ASSETS		
1)	Other holdings	0	0
2)	Other bonds	0	0
IV CASH	EQUIVALENTS		
1)	Bank and post office deposits	496.871	346.024
2)	Checks	0	0
3)	Cash in hand	43	45
	TOTAL CURRENT ASSETS (C)	596.096	430.046
D) ACCRUALS A	IND DEFERRALS US	4.921	739
	TOTAL ACCRUALS AND DEFERRALS (D)	4.921	739
	TOTAL ASSETS (A+B+C+D)	613.153	433.734

	STATEMENT OF ASSETS AND LIABILITIES	Accounting Period	Accounting Period
LIAE	BILITIES	31/12/19	31/12/18
A)	NET ASSETS I ENDOWMENT FUND II RESTRICTED CAPITAL ASSETS 1) Reserves as of byelaws 2) Funds restricted by decision of institutional organs 3) Restricted funds earmarked for others III UNRESTRICTED ASSETS 1) Operating results of current financial period 2) Reserves set aside in precious accounting periods	102.000 0 0 0 48.447 78.505	102.000 0 0 0 91.683 -13.179
	TOTAL NET ASSETS (A)	228.952	180.505
B)	PROVISIONS FOR RISKS AND CHARGES 1) Funds for pensions and similar liabilities 2) Funds for taxes, including deferred taxes 3) Other	0 0 0	0 0 0





	TOTAL PROVISIONS FOR RISKS AND CHARGES (B)	0	0
C)	LUMP SUM SEVERANCE PAY	14.206	8.474
	TOTAL LUMP SUM SEVERANCE PAY (C)	14.206	8.474
D)	LIABILITIES 1) Solidarity bonds (art.29 Law Decree 460/97)		
	within 12 monthsbeyond 12 monthsLiabilities with banks	0	0
	- within 12 months - beyond 12 months	35 0	34 0
	3) Liabilities with other lenders - within 12 months - beyond 12 months	0	0
	4) Advance payments - within 12 months - beyond 12 months	0	0
	5) Liabilities with suppliers - within 12 months - beyond 12 months	32.257 0	30.882 0
	6) Tax liabilities - within 12 months - beyond 12 months	8.560 0	5.387 0
	7) Liabilities with pension and social security institutions - within 12 months - beyond 12 months	6.373 0	5.503 0
	8) Other liabilities - within 12 months - beyond 12 months	298.252 0	197.126 0
	TOTAL LIABILITIES (D)	345.477	238.932
E)	ACCRUALS AND DEFERRALS various	24.518	5.824





TOTAL ACCRUALS AND DEFERRALS (E)	24.518	5.824
TOTAL LIABILITIES (A+B+C+D+E)	613.153	433.734

MEMORANDUM ACCOUNTS	Accounting Period 31/12/19	Accounting Period 31/12/18
Dieve		
RISKS		
GUARANTEES ISSUED AND RECEIVED	_	_
surety bonds	0	0
endorsements	0	0
other guarantees	0	0
OBLIGATIONS		
LEASING (operating leases)	0	0
OTHER CONTRACTS	0	0
THIRD PARTY ASSETS		
Towards the institute	0	0
Towards third parties	0	0
TOTAL MEMORANDUM ACCOUNTS	0	0

STATEMENT OF ACTIVITIES								
CHARGES	Accounting period 31/12/19	Accounting period 31/12/18	INCOME	Accounting period 31/12/19	Accounting period 31/12/18			
1) Charges from institutional activities			1) Income from habitual activities					
01:01 Purchases	0	0	01:01 From contributions for projects	34.000	87.231			
01:02 Services	25.041	32.523	01:02 From contracts with public institut	ions 0	0			
01:03 Leased assets	0	0	01:03 From members and associates	279.490	192.200			
01:04 Staff	0	0	01:04 From non-members	0	4.500			
01:05 Amortizations	0	0	01:05 Other income and revenue	3	3			
01:06 Other operational charges	0	0	01:06 Invent. variat. current. services	0	0			
TOTAL CHARGES FROM HABITUAL ACTIVITIES 25.041 32.523 TOTAL INCOME FOM HABITUAL ACTIVITIES 313.493								





2) Charges for promotions and fund gathering			2) Income from fund gathering		
02:01 Gathering 1	0	0	02:01 Gathering 1	0	0
02:02 Gathering 2	0	0	02:02 Gathering 2	0	0
02:03 Gathering 3	0	0	02:03 Gathering 3	0	0
02:04 Ordinary promotional activities	0	0	02:04 Others	0	0
TOT. CHARGES FOR PROM. & FUND GATH.	0	0	TOTAL INCOME FROM FUND GATHERING	0	0
3) Charges for ancillary activities			3) Income from ancillary activities		
03:01 Purchases	0	0	03:01 From ancillary commercial operations	0	0
03:02 Services	0	0	03:02 From contracts with public bodies	0	0
03:03 Leased assets	0	0	03:03 From members and associates	0	0
03:04 Staff	0	0	03:04 From non-members	0	0
03:05 Amortizations and depreciations 03:06	0	0	03:05 Other income and revenue	0	0
03:06 Various operational charges	0	0	03:06 Inventory variation current services	0	0
03:07 Funds set aside for risks and future charges	0	0			
TOTAL CHARGES FOR ANCILLARY ACTIVITIES	0	0	TOT. INCOME FROM ANCILL. ACTIVITIES	0	0
4) Financial and asset charges			4) Financial and asset income		
04:01 For banking relations 04:02 For loans	20	0	04:01 From banking relations	5	2
04:03 For real estate assets	0	0	04:02 From other financial investments	0	0
04:04 Other financial interest and charges	0	0	04:03 From real estate assets	0	0
	0	0	04:04 From other assets	0	0
04:05 For other assets	0	0	04:05 Other active interest	0	0
04:06 Extraordinary charges	12.186	104	04:06 Extraordinary revenue	11.522	2.593
TOTAL FINANCIAL AND ASSET CHARGES	12.205	105	TOTAL FINANCIAL AND ASSET CHARGES	11.527	2.595
6) Overheads					
06:01 Purchases	480	120			
06:02 Services	93.927	78.095			
06:03 Third party loans	1.170	6.100			
06:04 Staff	132.207	69.731			
06:05 Amortizations	5.721	3.971			
06:06 Various operational charges	1.228	1.280			
06:07 Funds set aside for risks and future charges	0	0			
TOTAL OVERHEADS	234.733	159.297			
TOTAL CHARGES	271.979	191.924	TOTAL INCOME	325.020	286.528
RESULT BEFORE TAX	53.040	94.605			
7) Taxes for the accounting period	4.500	2.22			
07:01 Current taxes	4.593	2.921			
07:02 Taxes deferred and paid in advance	0	0			
TOTAL TAX FOR THE ACCOUNTING PERIOD	4.593	2.921			
PROFIT FOR THE ACCOUNTING PERIOD	48.447	91.684			

The statement of assets and liabilities, the statement of activities and the statement of profits and losses shown above represent truthfully and correctly the financial-asset situation and the economic results of the accounting period and conform to the results of the bookkeeping entries held as of current laws and updated as of 31 December 2019.

For the Board of Directors The Chairman Marco Frey



